

Top Stories This Week

- Govt to sell 5% stake in PFC on July 27.
- Reliance Industries 's first quarter standalone net profit rose by 1.2 percent quarter-on-quarter to Rs 6,318 crore compared to Rs 6,243 crore. Gross refining margin (GRM) up 3 percent to hit a 6-year high of USD 10.40 a barrel in June quarter against USD 10.1 a barrel in March.
- Torrent Pharma completes acquisition of Zyg Pharma.
- ACC Q2 -Consolidated net profit down 45.1 percent at Rs 133.5 crore versus Rs 243.1 crore (YoY). Consolidated total income down 1.5 percent at Rs 3,015 crore versus Rs 3,060 crore (YoY)
- SpiceJet 's promoter Ajay Singh pledges nearly 34 percent of his stake in company.
- Coal block case: -Government moves Supreme Court against High Court order in favour of Jindal Steel & Power (JSPL) w.r.t change of end use.
- Bharti Airtel & Orange in exclusive agreement for 4 Airtel subsidiaries in Africa.
- IOC to invest Rs 1000 crore to raise stake in Chennai Petroleum.
- Pipavav Defence signs agreement with Russian company Zvyozdochka for refits & life certification of submarines In India.

Weekly Indices Change

Index	Close	P. Close	Chg. (%)
SENSEX	28112	28463	-1.23
NIFTY	8521	8609	-1.02
MIDCAP	11147	11220	-0.65
SMLCAP	11668	11716	-0.41
METAL	8771	8998	-2.52
OIL&GAS	10154	10079	0.74
AUTO	18953	18931	0.12
TECK	6200	6070	2.14
BANKEKX	21374	21912	-2.46
IT	11004	10678	3.05
FMCG	7888	7967	-0.99
HC	16836	17860	-5.73
PSU	7740	7836	-1.23
CD	11310	11163	1.32
POWER	2087	2131	-2.06
CG	18134	18714	-3.10
REALTY	1352	1411	-4.18

Global Indices

DOW	17568	18086	-2.86
NASDAQ	5088	5210	-2.34
FTSE	6579	6775	-2.89
NIKKEI	20544	20600	-0.27
HANGSENG	25128	25415	-1.13

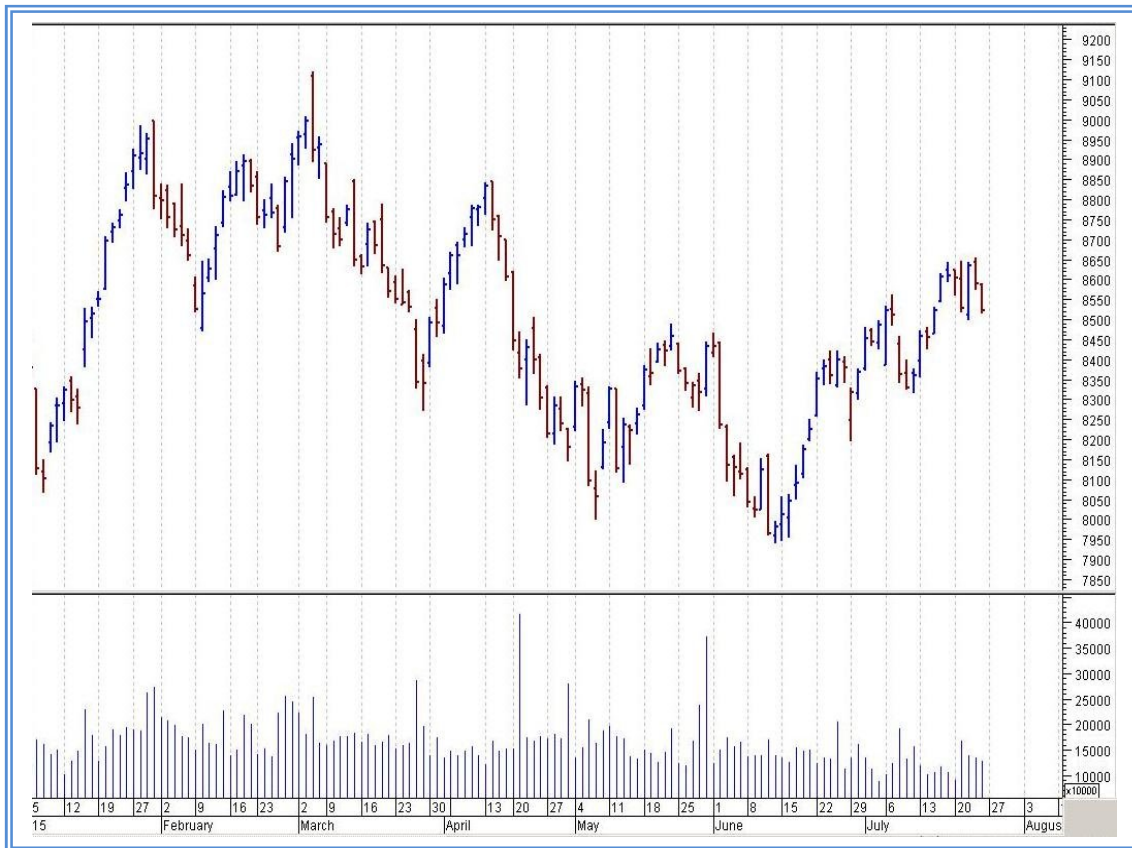
Top Gainers Weekly

Scrip	Price	% Chg
I G Petrochemicals	148.05	24.41
NIIT Ltd.	64.65	23.97
CCL Products India	235.20	22.69
Tata Elxsi Ltd.	1591.60	19.67
Kalyani Steel	130.70	19.47

Top Losers Weekly

Scrip	Price	% Chg
TV18 Broadcast	33.80	14.97
Lupin Ltd.	1672.10	14.46
Container Corp	1628.15	13.29
Sun Pharma.	836.20	11.17
DLF Ltd.	103.20	11.07

Nifty Corner



Support & Resistance						
S3	S2	S1	Nifty	R1	R2	R3
8300	8450	8400	8521	8600	8650	880
Moving Averages						
20DMA		50DMA		100DMA		200DMA
8485		8345		8432		8415

Market Commentary

Key benchmark indices dropped as disruption of Parliament during the first week of its proceedings because of a political tussle between the National Democratic Alliance (NDA) government and the Congress party triggered concerns about the passage of key reform bills in the monsoon session. The market fell in four out of five sessions of the week. The S&P BSE Sensex dropped 1.23%. The CNX Nifty declined 1.02%. The decline in Nifty was lower than the Sensex's fall in percentage terms. For the next week Nifty likely to trade in the range between 8600 - 8650 in the upper side and 8400 - 8450 in the lower side.

Stocks at 52 wk High

Scrip	Cmp
AB Nuvo	2115.45
HPCL	913.30
Indiabulls Hsg	728.05
IOC	457.45
NBCC	1049.75

Stocks at 52 wk Low

Scrip	Cmp
Jaiprakash Asso	10.50
Jindal Steel	75.70
MOIL	231.55
NALCO	37.20
Tata Steel	265.05

FII Activity

Date	Figures in crore
20/07	714.40
21/07	-226.88
22/07	450.32
23/07	185.42
24/07	6.62
NET	1129.88

DII Activity

Date	Figures in crore
20/07	-848.76
21/07	146.32
22/07	-351.77
23/07	-276.69
24/07	196.38
NET	-1134.52

Weekly Stock Idea

Scrip	B/S	Cmp	Tgt
DISHMAN	B	178	198
KEI	B	101	112
SUNPHARMA	B	836	865
RELIANCE	B	1025	1074
IBULHSGFIN	B	728	745

Buy on dips & Sell on rise with Stop-loss of 3%

Volume Breakout Stocks

Scrip	Cmp
PVR	803.90
IDFC	157.20
Tata Elxsi	1591.60
Mirza Intl	124.20
RS Software	195.85

Week Ahead

MAJOR RESULTS/AGM MEETING THIS WEEK:

27 JUL: TFCILTD, TECHM, TORNTPHARM, JUSTDIAL, NAUKRI, CENTURYTEX, AMBUJACEM

28 JUL: UNIONBANK, THERMAX, SYNDIBANK, SJVN, PNB, MARUTI, IDBI, HDFC, DISHTV, BANKINDIA

29 JUL: VEDL, UPL, YESBANK, NHPC, JSWSTEEL, IIFL, ESSAROIL, DABUR, CASTROLIND, ALBK

30 JUL: DRREDDY, THOMASCOOK, SHEMAROO, KOTAKBANK, NTPC, ITC, IDFC, GATI, EXIDEIND, DENABANK, BANKBARODA, COLPAL

31 JUL: SUZLON, SUNTV, TITAN, LT, ICICIBANK, CESC

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